

FISCAL NOTE

SB 598 - HB 1906

March 3, 2005

SUMMARY OF BILL: Authorizes any municipality in Blount County to conduct a referendum to authorize the sale of alcoholic beverages for consumption on the premises.

ESTIMATED FISCAL IMPACT:

Increase State Revenues – Not Significant

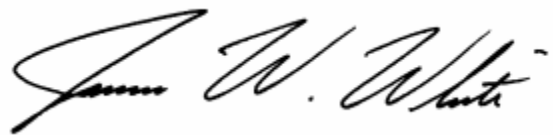
Increase Local Govt. Revenues – Not Significant

Assumptions:

- Revenue generated would include local sales tax and 15% liquor-by-the-drink tax on each alcoholic beverage sold.
- State and local municipalities could collect an annual license fee.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director